Message Text

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PAGE 01 STATE 003889 ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 TRSE-00 COME-00 /020 R

DRAFTED BY: XMB:JJSEICHTER
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AF/W:EESVENDSEN

-----080911Z 112546 /12

R 072135Z JAN 77 FM SECSTATE WASHDC TO AMEMBASSY FREETOWN

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E.O. 11652: N/A

TAGS: BPRO

SUBJ: SALE OF GTE SATELLITE COMMUNICATIONS STATION TO SIERRA LEONE

REF: A. UNCLAS FREETOWN 3762/NOVEMBER 23, 1976
B. LIMITED OFFICIAL USE FREETOWN 3888/DECEMBER 3, 1976

1. ON OCTOBER 29, 1975, EXIMBANK AUTHORIZED EXPORT CREDIT INSURANCE TO COVER GTE'S SALE OF AN EARTH SATELLITE GROUND STATION TO SIERRA LEONE'S POST AND TELEGRAPH AND TELECOMMUNICATIONS AGENCY. TERMS WERE 15 PERCENT CASH AND THE BALANCE PAYABLE IN SEMIANNUAL INSTALLMENTS OVER FIVE YEARS WITH THE FIRST INSTALLMENT COMMENCING SIX MONTHS FROM THE DATE OF ACCEPTANCE OF INSTALLATION. THE GUARANTEE OF SIERRA LEONE'S MINISTRY OF FINANCE OR CENTRAL BANK WAS REQUIRED.

2. INSURANCE COVERAGE LAPSED ON APRIL 30, 1976, WHEN GTE FAILED TO RECEIVE A CONTRACT FROM GOSL FOR THE GROUND STATION. LIMITED OFFICIAL USE

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PAGE 02 STATE 003889

ON DECEMBER 21, 1976, EXIMBANK REVIEWED THE SUBJECT TRANS-ACTION AND DECLINED TO REINSTATE INSURANCE COVERAGE SINCE CURRENT ECONOMIC CONDITIONS IN SIERRA LEONE DO NOT PROVIDE A REASONABLE ASSURANCE OF REPAYMENT. KISSINGER

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	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
INN					

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a Copy: SINGLE Sent Date: 07-Jan-1977 12:00:00 am

Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE003889
Document Source: Core

Document Unique ID: 00 **Drafter:** XMB:JJSEICHTER

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770008-0191 Format: TEL

From: STATE

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770170/aaaacjij.tel

Line Count: 59 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 418830dc-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 09-Feb-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3642083 Secure: OPEN Status: NATIVE

Subject: SALE OF GTE SATELLITE COMMUNICATIONS STATION TO SIERRA LEONE

TAGS: BPRO To: FREETOWN Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/418830dc-c288-dd11-92da-001cc4696bcc

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